

**SCOTTISH FUTURES TRUST**

**REGISTER OF INTERESTS**

**BOARD**

**October 2018**

Register of Interests for:

Ian Russell, Chairman	3
Fiona Mackenzie, Non-Executive Director	4
Carolyn Dwyer, Non- Executive Director	5
Ann Faulds, Non-Executive Director	7
Graham Watson, Non-Executive Director	8
Peter Reekie, Chief Executive	9
<b>Annex A - Description of Interests Requiring Registration</b>	<b>10</b>

**Board Member: IAN RUSSELL (Chairman)**

**Category 1 Interests- Remuneration**

Organisation: HICL Infrastructure Company Limited  
Activity: Infrastructure Investment  
Position: Chairman

Organisation: The Mercantile Investment Trust plc  
Activity: Investment  
Position: Director

Organisation: Aberdeen Diversified Income and Growth Trust plc  
Activity: Investment  
Position: Director and Chair of Audit Committee

**Category 2 Interests – Related undertakings**

None

**Category 3 Interests – Contracts**

None

**Category 4 Interests – Houses, land and buildings**

None

**Category 5 Interests – Shares and securities**

None

**Category 6 Interests – Non-financial interests**

Organisation: National Museums of Scotland  
Activity: National museums  
Position: Trustee

Organisation: Institute of Chartered Accountants of Scotland  
Activity: Professional body  
Position: Member

<b>Board Member:</b> <b>FIONA MACKENZIE</b>
---

**Category 1 Interests – Remuneration**

Self-Employed Management Consultant and Crofter

**Category 2 Interests – Related undertakings**

None

**Category 3 interests – Contracts**

None

**Category 4 interests – Houses, land and buildings**

None

**Category 5 interests – Shares and securities**

None

**Category 6 interests – Non-financial interests**

Organisation:     Stirling University  
Activity:            Education  
Position:           Honorary Professor of Management

Organisation:     Applecross Historical Society  
Activity:            Limited Company  
Position:           Chairman

Organisation:     Institute of Healthcare Management  
Activity:            Healthcare  
Position:           Companion

Organisation:     Scottish Crofting Federation  
Activity:            Crofting interests  
Position:           Member

<b>Board member:</b>	<b>CAROLYN DWYER</b>
----------------------	----------------------

**Category 1 Interests – Remuneration**

Organisation: City of London Corporation  
Activity: Local Authority  
Position: Director of the Built Environment

Organisation: Shoreham Port  
Activity: Port  
Position: Non Executive Director

**Category 2 Interests – Related undertakings**

None

**Category 3 interests – Contracts**

None

**Category 4 interests – Houses, land and buildings**

None

**Category 5 interests – Shares and securities**

None

**Category 6 interests – Non-financial interests**

Organisation: Chartered Institution of Highways and Transport  
Activity: Professional Body  
Position: Fellow

Organisation: Chartered Institute of Logistics and Transport  
Activity: Professional Body  
Position: Member

Organisation: Worshipful Company of Paviers  
Activity: Livery Company  
Position: Liveryman

Organisation: Association of Directors of Environment, Economic Development and Transportation (ADEPT)  
Activity: Professional Society  
Position: Member

Organisation: Legacy Foundation  
Activity: Charity  
Position: Chair

Organisation: Resource London  
Activity: London Boroughs Partnership Board  
Position: Board member

<b>Board member:</b> ANN FAULDS
---------------------------------

**Category 1 Interests – Remuneration**

Organisation: CMS Law Tax  
Activity: Legal Services  
Position: Partner

**Category 2 Interests – Related undertakings**

None

**Category 3 interests – Contracts**

None

**Category 4 interests – Houses, land and buildings**

None

**Category 5 interests – Shares and securities**

None

**Category 6 interests – Non-financial interests**

Organisation: The Law Society of Scotland  
Activity: Professional Body  
Position: Member

Organisation: Strathclyde Partnership for Transport  
Activity: Statutory Regional Transport Partnership  
Position: Appointed member

Organisation: The Royal Town Planning Institute  
Activity: Professional Body  
Position: Legal Associate

Organisation: Chartered Institution of Highways and Transportation  
Activity: Professional Body  
Position: Member

Organisation: Nevis Technologies  
Activity: Smart technology for Transportation  
Position: Board member

<b>Board member:</b> <b>GRAHAM WATSON</b>
---

**Category 1 Interests – Remuneration**

Organisation:     Scottish Health Innovations Limited  
Activity:            Healthcare  
Position:           Executive Chairman

Organisation:     Positive Leadership Limited  
Activity:            Strategy Consulting  
Position:           Chief Executive

**Category 2 Interests – Related undertakings**

None

**Category 3 interests – Contracts**

None

**Category 4 interests – Houses, land and buildings**

None

**Category 5 interests – Shares and securities**

None

**Category 6 interests – Non-financial interests**

Organisation:     Heriot Watt University  
Activity:            Higher Education  
Position:           Member of Court

Organisation:     The Law Society of Scotland  
Activity:            Professional Body  
Position:           Member of Council

Organisation:     Institute of Chartered Accountants of Scotland  
Activity:            Professional body  
Position:           Member



<b>Chief Executive:</b> PETER REEKIE
--------------------------------------

**Category 1 Interests – Remuneration**

None

**Category 2 Interests – Related undertakings**

None

**Category 3 interests – Contracts**

None

**Category 4 interests – Houses, land and buildings**

None

**Category 5 interests – Shares and securities**

None

**Category 6 interests – Non-financial interests**

Organisation: Institute of Civil Engineers  
Activity: Professional body  
Position: Member

Organisation: Association for Project Management  
Activity: Professional body  
Position: Member

Organisation: The RSE Young Academy of Scotland  
Activity: Inter-disciplinary academy for young talent in Scotland  
Position: Member

Organisation: International Project Finance Association (IPFA)  
Activity: Not-for-profit association representing interests of private companies and public sector organisations in infrastructure and project finance  
Position: Non-executive Director

Organisation: Balerno High Parent Council  
Activity: Local school's Parent Council  
Position: Member

Organisation: Aberdeen Roads Limited  
Activity: Special purpose company to manage AWPR project  
Position: Public Interest Director (SFT appointment)

## ANNEX A

### Description of Interests Requiring Registration

The following paragraphs set out the kinds of interests, financial and otherwise which you have to register. These are called “Registerable Interests”. You must at all times ensure that these interests are registered, when you are appointed and whenever your circumstances change in such a way as to require change or an addition to your entry in the SFT’s Register.

This document sets out the categories of interests which you must register. These categories are listed below with explanatory notes designed to help you decide what is required when registering your interests under any particular category.

In general, the test to be applied when considering appropriateness of registration is to ask whether a member of the public acting reasonably might consider that any interests could potentially affect your responsibilities to SFT and to the public, or could influence your actions, speeches or decision-making. If in doubt, you should take advice from the SFT Chief Executive or consult with the Standards Commission.

You are only required to register your interests. You may, however, have to consider whether you should declare an interest in regard to the financial interests of your spouse or cohabitee which are known to you. You may have to give similar consideration to any known non-financial interest of a spouse or cohabitee. You have to ask yourself whether a member of the public acting reasonably would regard these interests as effectively the same as your interests in the sense of potential effect on your responsibilities as a member of the Board of SFT.

#### Category One: Remuneration

You have a registerable interest where you receive remuneration by virtue of being:

- employed;
- self-employed;
- the holder of an office;
- a director of an undertaking;
- a partner in a firm; or
- undertaking a trade, profession or vocation or any other work.

In relation to the above, the amount of remuneration does not require to be registered. Any expenses received as a Member of the Board of SFT do not have to be registered.

If a position is not remunerated it does not need to be registered under this category. However, unremunerated directorships may need to be registered under category two, “Related Undertakings”.

If you receive any allowances in relation to membership of any organisation, the fact that you receive such an allowance must be registered.

When registering employment, you must give the name of the employer, the nature of its business, and the nature of the post held in the organisation.

When registering self-employment, you must provide the name and give details of the nature of the business. When registering an interest in a partnership, you must give the name of the partnership and the nature of its business.

Where you undertake a trade, profession or vocation, or any other work, the detail to be given is the nature of the work and its regularity. For example, if you write for a newspaper, you must give the name of the publication, and the frequency of articles for which you are paid.

When registering a directorship, it is necessary to provide the registered name of the undertaking in which the directorship is held and the nature of its business.

Registration of a pension is not required as this falls outside the scope of the category.

### **Category Two: Related Undertakings**

You must register any directorships held which are themselves not remunerated but where the company (or other undertaking) in question is a subsidiary of, or a parent of, a company (or other undertaking) in which you hold a remunerated directorship.

You must register the name of the subsidiary or parent company or other undertaking and the nature of its business, and its relationship to the company or other undertaking in which you are a director and from which you receive remuneration.

The situations to which the above paragraphs apply are as follows:

- you are a director of a board of an undertaking and receive remuneration - declared under Category One - and
- you are a director of a parent or subsidiary undertaking but do not receive remuneration in that capacity.

### **Category Three: Contracts**

You have a registerable interest where you (or a firm in which you are a partner, or an undertaking in which you are a director or in which you have shares of a value as described in Category 5 below) have made a contract with SFT:

- (i) under which goods or services are to be provided, or works are to be executed; and
- (ii) which has not been fully discharged.

You must register a description of the contract, including its duration, but excluding the consideration.

### **Category Four: Houses, Land and Buildings**

You have a registerable interest where you own or have any other right or interest in houses, land and buildings, which may be significant to, of relevance to, or bear upon, the work and operation of SFT.

**Category Five: Shares and Securities**

You have a registerable interest where you have an interest in shares which constitute a holding in a company or organisation which may be significant to, of relevance to, or bear upon, the work and operation of SFT and the nominal value of the shares is:

- (i) greater than 1% of the issued share capital of the company or other body; or
- (ii) greater than £25,000.

You are required to declare the name of the company only, not the size or nature of the holding

**Category Six: Non-financial Interests**

You may also have a registerable interest if you have non-financial interests which may be significant to, of relevance to, or bear upon, the work and operation of SFT. It is important that relevant interests such as membership or holding office in other public bodies, clubs, societies and organisations such as trades unions and voluntary organisations, are registered and described.