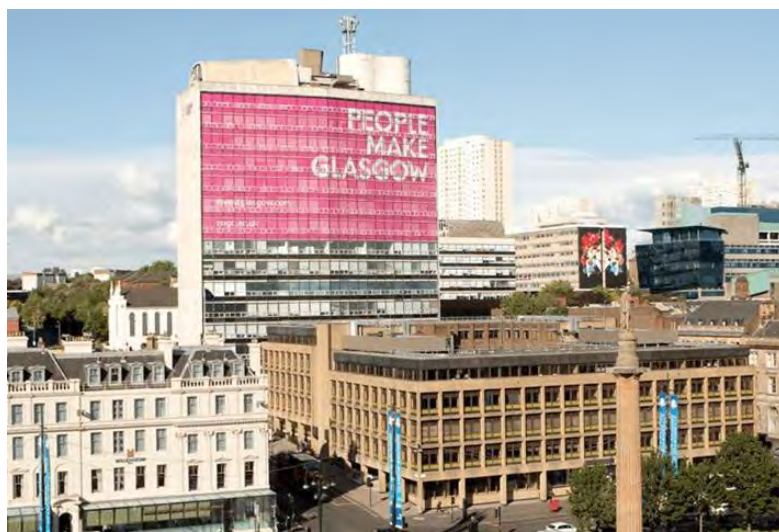


# Surplus College Sites

New college facilities provided through the NPD programme, resulted in significant sites becoming surplus in Glasgow, Inverness and Kilmarnock. The Scottish Funding Council is supporting a programme, with enabling funds, to carry out pre-disposal work aimed at improving the process of disposal for these sites.

As part of this programme SFT helped City of Glasgow College dispose of five of its surplus properties which became vacant following relocation of the college to its new campus facilities in October 2016. Four of the sites contain listed buildings and two are in high profile city centre locations, requiring a clear planning and disposals strategy for each site prior to marketing.



Successfully sold subject to planning, the now iconic 14-storey, 210,000 sqft city-centre North Hanover Street building along with its smaller neighbour, the 83,000 sqft Charles Oakley building, will be transformed into high-quality student accommodation. The three other smaller buildings have been bought by Scottish property developers with plans to convert them into office and business space.

The predisposal work, especially for the larger sites, placed significant emphasis on fully assessing risks and opportunities prior to going to market. This required close working with multiple stakeholders, including City of Glasgow College, the Scottish Funding Council, and Historic Scotland.

In addition to releasing significant financial receipts these disposals unlock substantial private sector investment into the heart of Glasgow.

reducing risks and timescales . . .