

Your dream home is closer than you think

**Secure, cost-effective
and accessible living is
coming soon.**



Would you like to escape the uncertainty of renting and become a homeowner?

Are you looking for a home to call your own but can't afford the high costs involved?

Are you working and have a household income of up to £40,000?

Then the £5K Home could be right up your street!



What is the £5K Home?

Affordable housing specialist the Scottish Futures Trust (SFT), a company owned by Scottish Government, has been working with many of Scotland's local authorities to develop a new style of home ownership that will get more people onto the housing ladder.

This is a new, low-cost way for people within a specified income bracket to own their own, brand new home.

It's called the £5K Home because that's all you need to pay - £5,000.

So how does the £5K Home work?

A £5,000 upfront investment secures a new home. You will jointly own your home with a local partnership (your local authority and SFT), which will be responsible for some of the maintenance and management of the property.

You will pay a fixed monthly occupancy fee that will be considerably less than a private rent or mortgage payment for the same property. This will cover the maintenance and replacement of your boiler, roof, windows and external doors, along with the upkeep of any communal space, lifts and garden areas. Your fee will rise only in line with inflation.

This is hassle free living with no unexpected costs.

Features

Each home will have one, two or three bedrooms, a kitchen, bathroom and living room. You'll be able to furnish and decorate it yourself – it is yours! And as all the homes will be brand new they'll be extremely energy efficient so your utility bills will be very low.

With the £5K Home, you'll have lower monthly outgoings than a private rent. This will make it easier for you to save up for a deposit to buy a home outright in the future.

Moving on

If you want to move on from your £5K Home, your local partnership will help you find a buyer for your share, reducing costs and keeping the process simple. You'll also be entitled to any profit from the sale of your share.

Benefits

The benefits of the £5K Home are:

- Take a step on the property ladder for only £5,000
- Pay less than a typical private rent and have more money in your pocket
- Be a part-owner of a high quality new home
- Decorate and furnish it however you like
- No unexpected costs
- No stamp duty or estate agency fees to pay
- Only you can decide when you want to move and sell



SCOTTISH FUTURES TRUST

Eligibility and feedback

Let us know if you are interested in our £5K Home and help shape our proposals by completing this short [online questionnaire](#).

FREE PRIZE DRAW
for a £50 Amazon voucher



Anyone who responds by 31st July 2017 will be entered into a draw for a £50 Amazon voucher.

www.scottishfuturestrust.org.uk